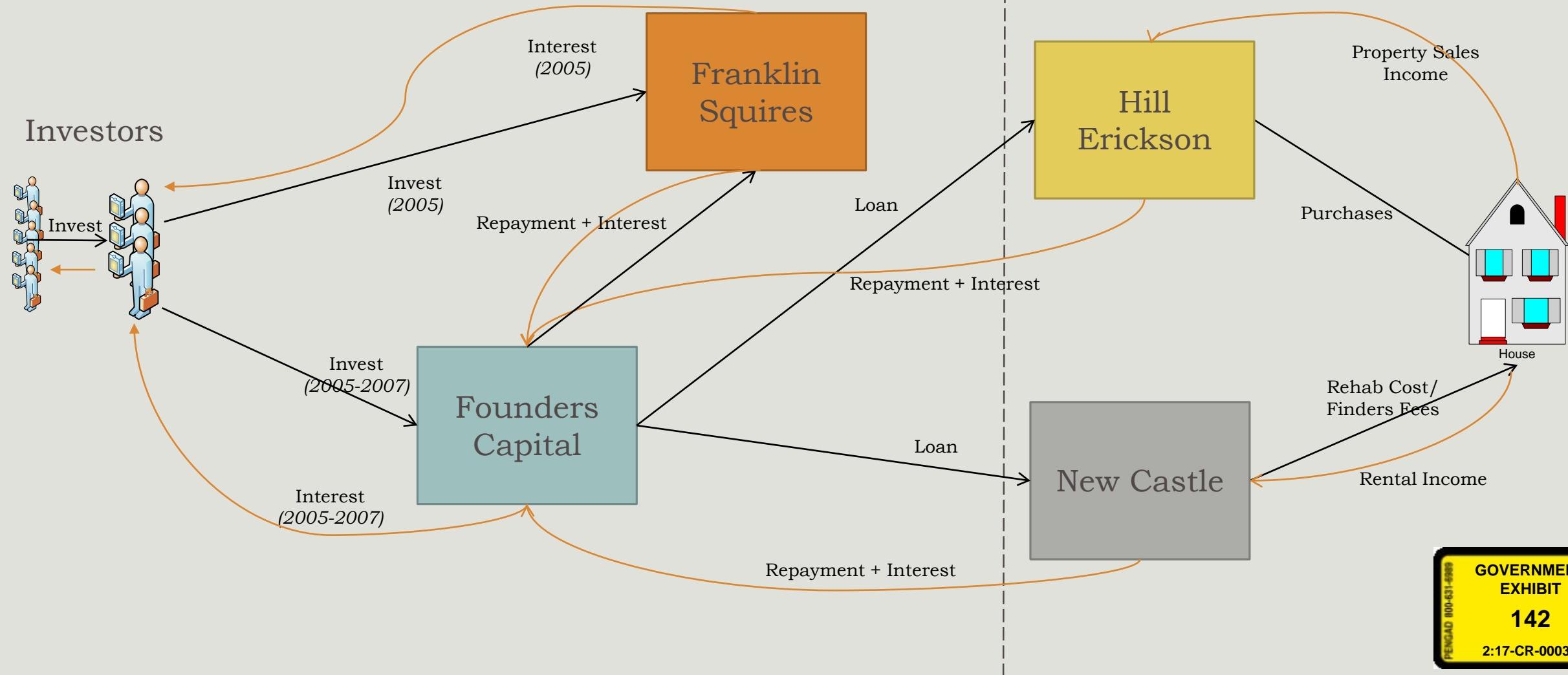
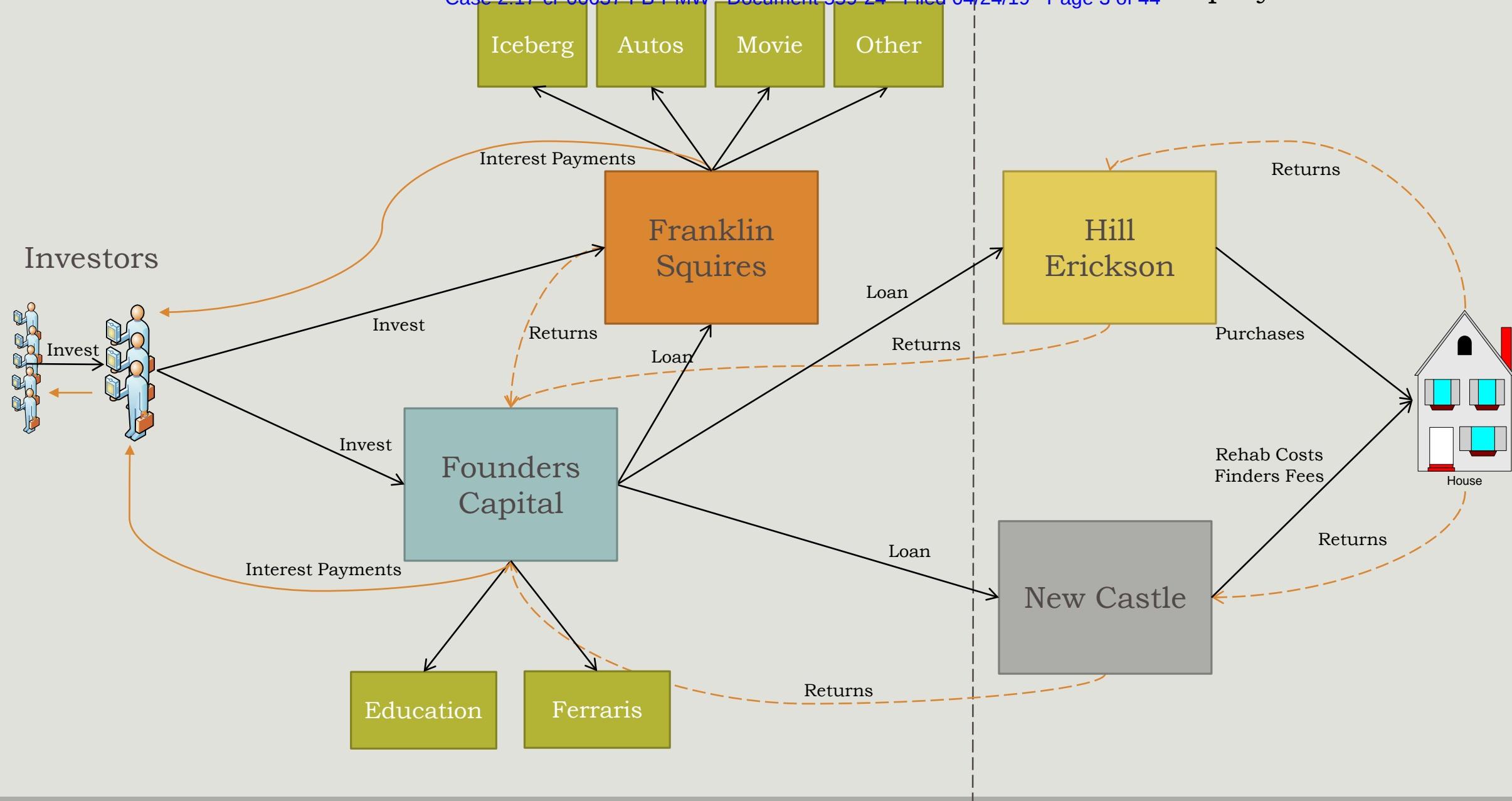


Exhibit 24

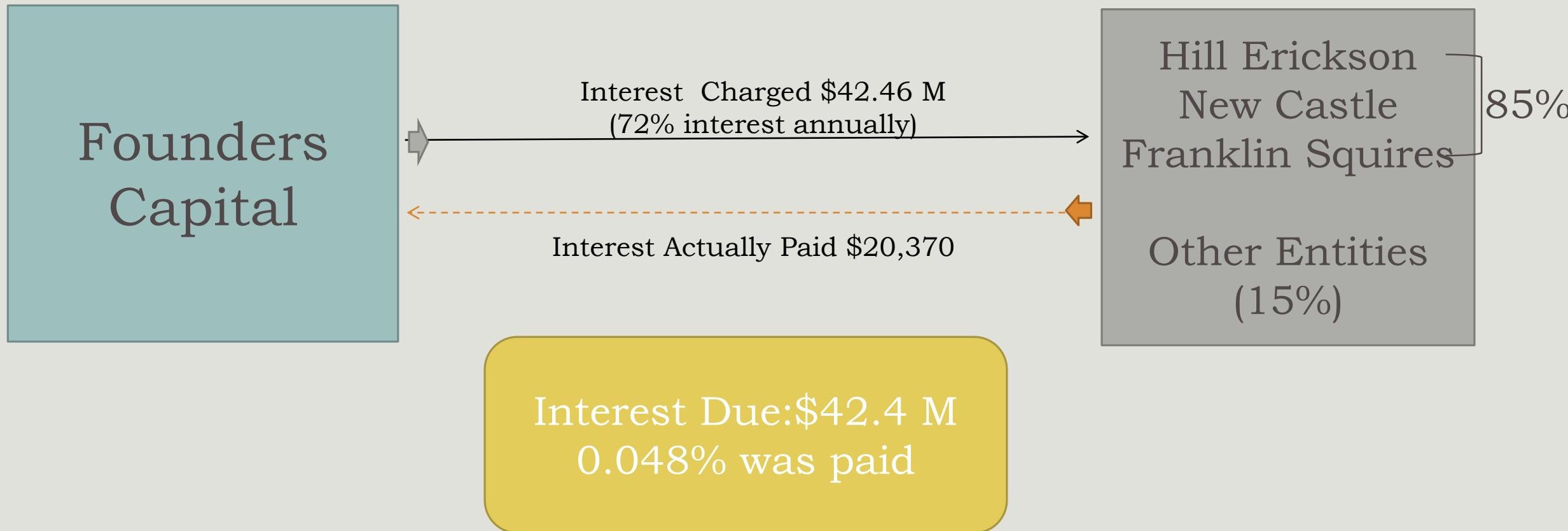


Source: Exhibit 105 p.3 (Note 1), Defense Exhibit 516 (6.1 Formation) Note: Franklin Squires = Franklin Squires Investments + Franklin Squires Companies, Founders Capital = Founders Capital + Founders Capital Investments



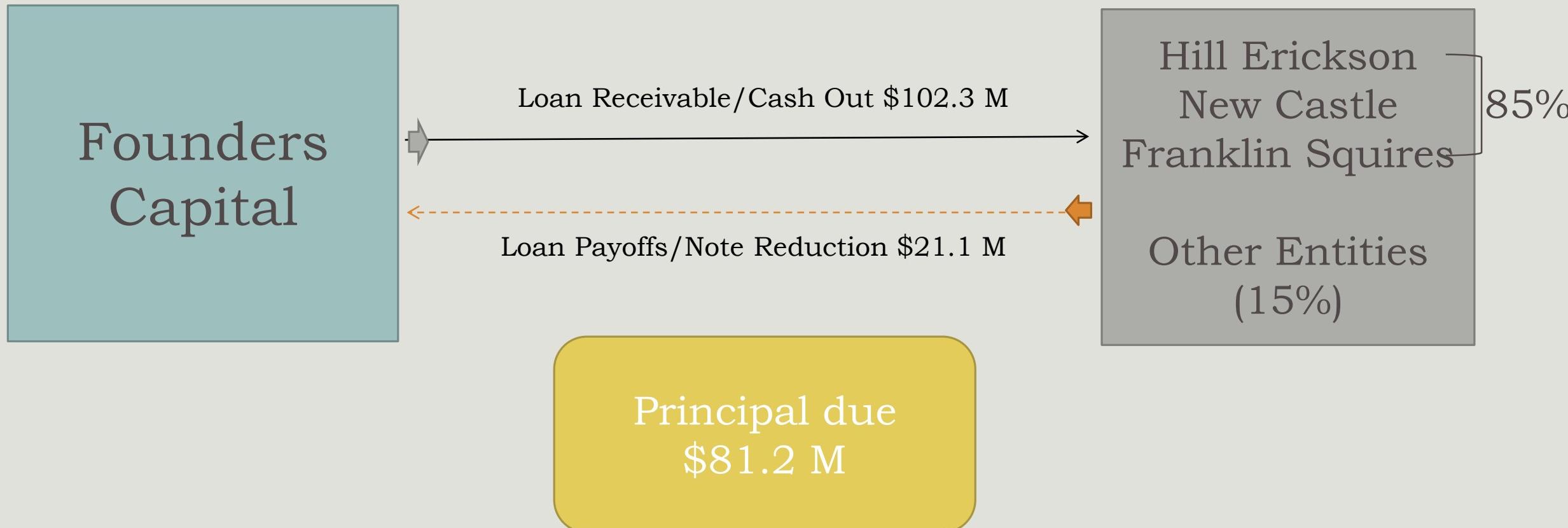
Interest Receivable – Collectability History

As of July 2007

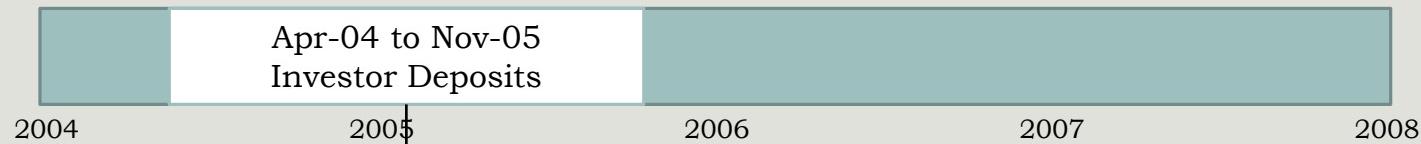


Loan Receivable – Collectability History

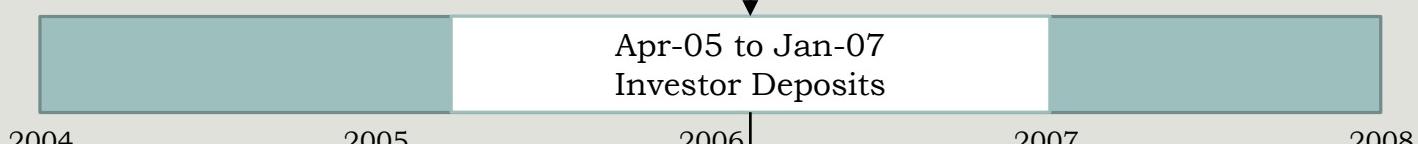
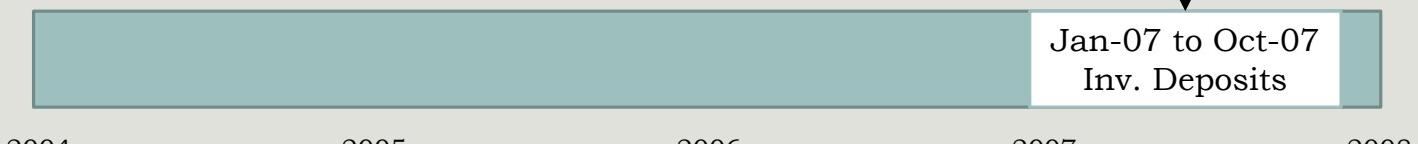
As of July 2007



Franklin Squires Investments

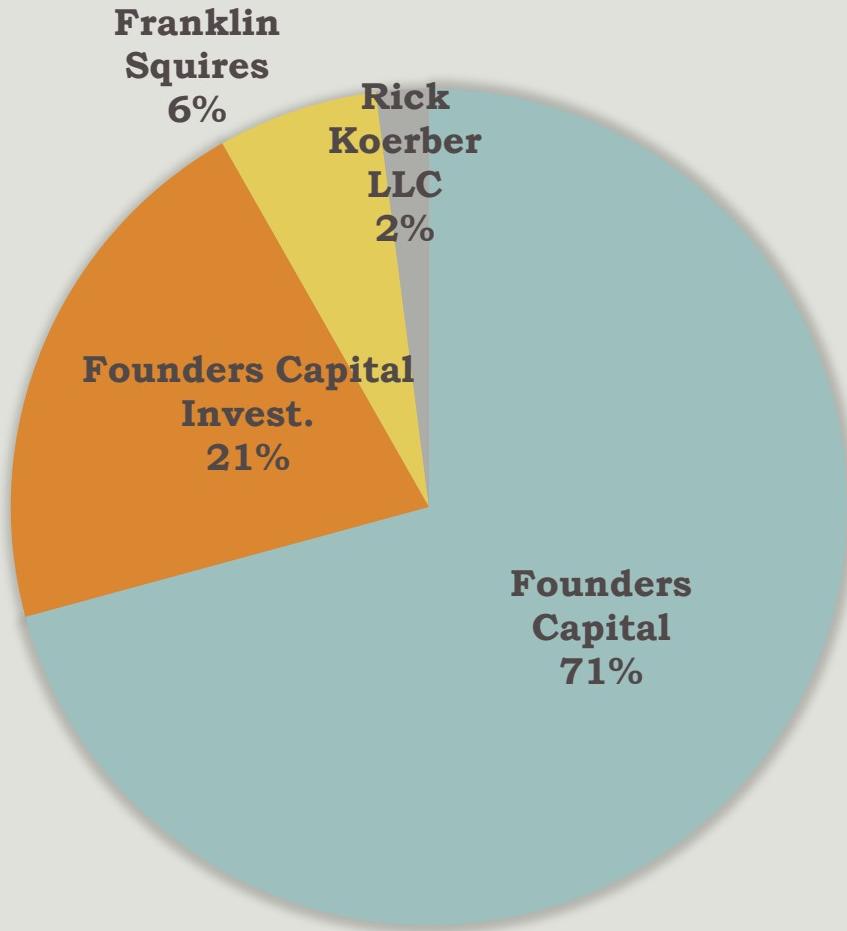
*Chase x9118***\$6.2 M***9/5/05 Transfer of Promissory Notes*

Founders Capital

*Chase x1815,x8587***\$69.8 M***1/1/07 Transfer of Promissory Notes*Founders Capital Investments
Rick Koerber LLC*Zions X2333 (FCI)
Key Bank X4769 (RK LLC)***\$22.6 M**

Investment Proceeds – Where were they deposited?

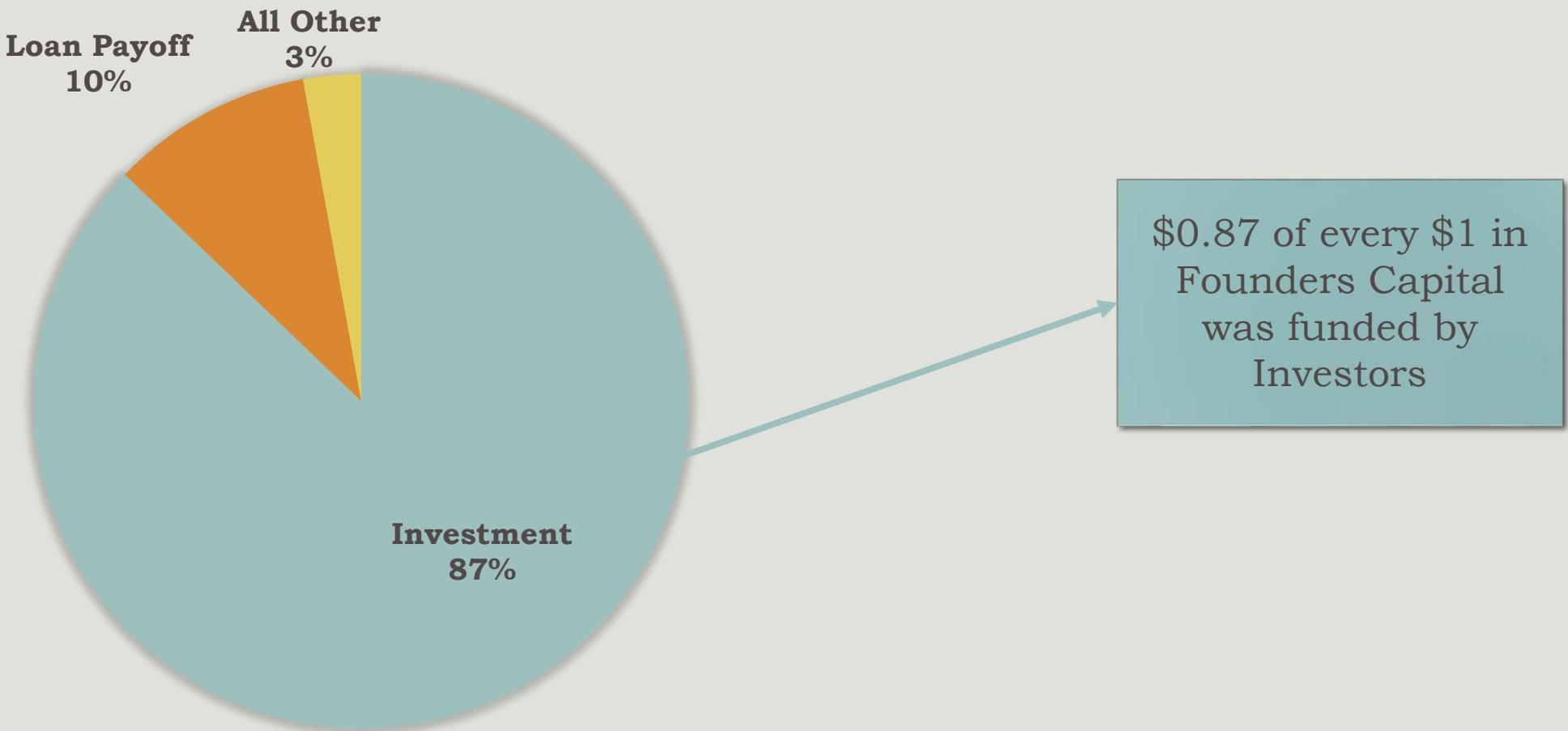
Apr-04 to Oct-07



Entity	Investment Proceeds
Founders Capital	\$69.8 M
Founders Capital Invest	\$20.6 M
Franklin Squires	\$6.2 M
Rick Koerber LLC	\$2.0 M
Total:	\$98.6 M

2005-2006 Founders Capital Deposits

Chase Bank Accounts (Apr-05 to Dec-06)



Founders Capital Chase 1815 – September 2006

Beginning Balance: \$427,395.82

Incoming
Funds

\$4,474,379.80

100% Investor Funds

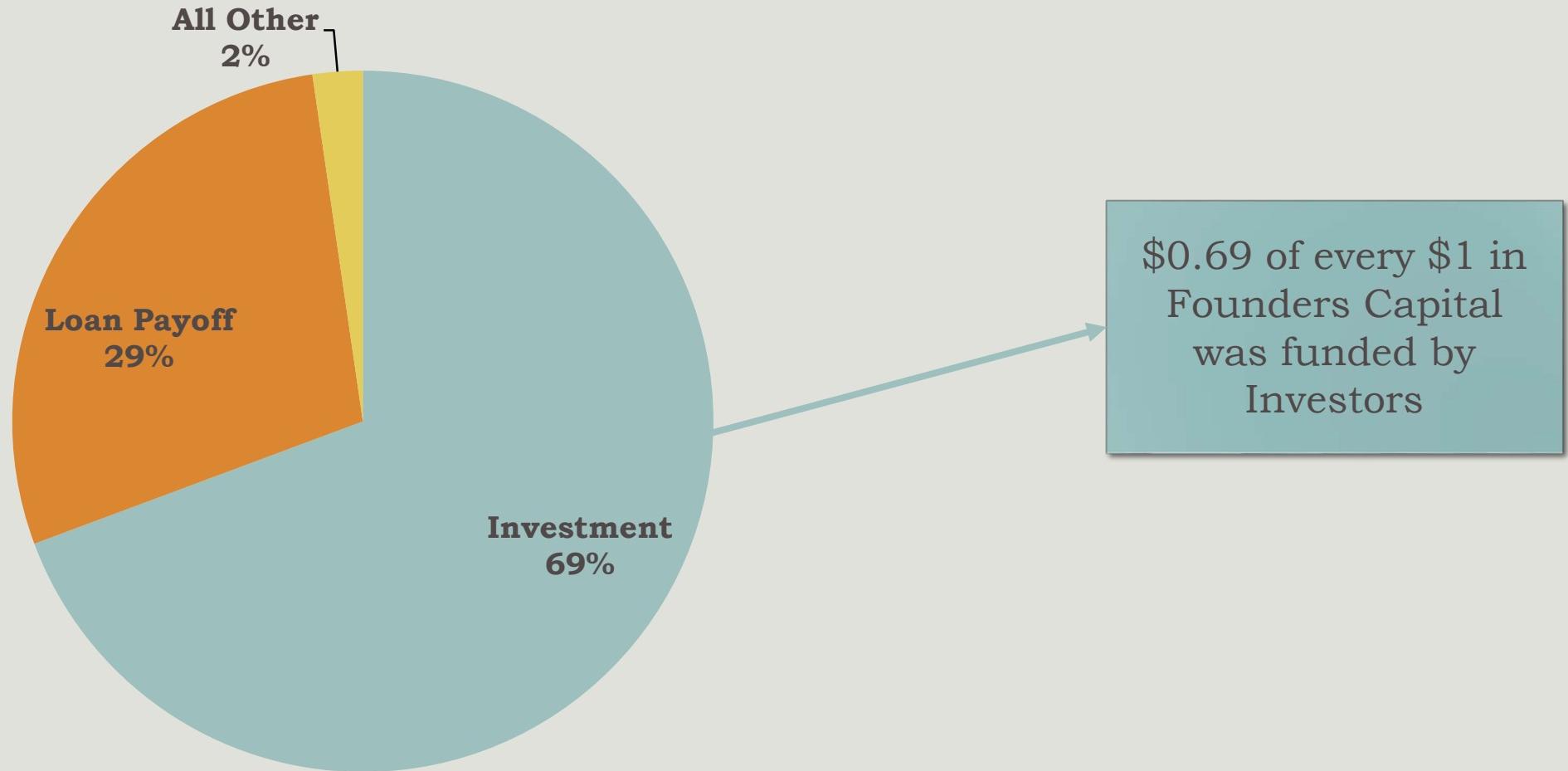
Outgoing
Funds

Type	Outgoing	Percent
Investor Payments	\$2,915,987.18	65.2%
Franklin	\$1,200,000.00	26.8%
New Castle	\$319,000.00	7.1%
Other	\$36,000.00	0.9%
Grand Total	\$4,470,987.18	100%

Ending Balance: \$430,788.44

2007 Founders Capital Investments and Rick Koerber LLC Deposits

Zions and Key Bank Accounts (Jan-07 to Oct-07)



Founders Capital Investments Zions 2333- February 2007

Beginning Balance: \$1,314,603.48

Incoming
Funds

Type	Incoming	Percent
Investment	\$4,680,500.00	82.0%
Loan Payoff	\$1,026,510.23	18.0%
Total:	\$5,707,010.23	

Outgoing
Funds

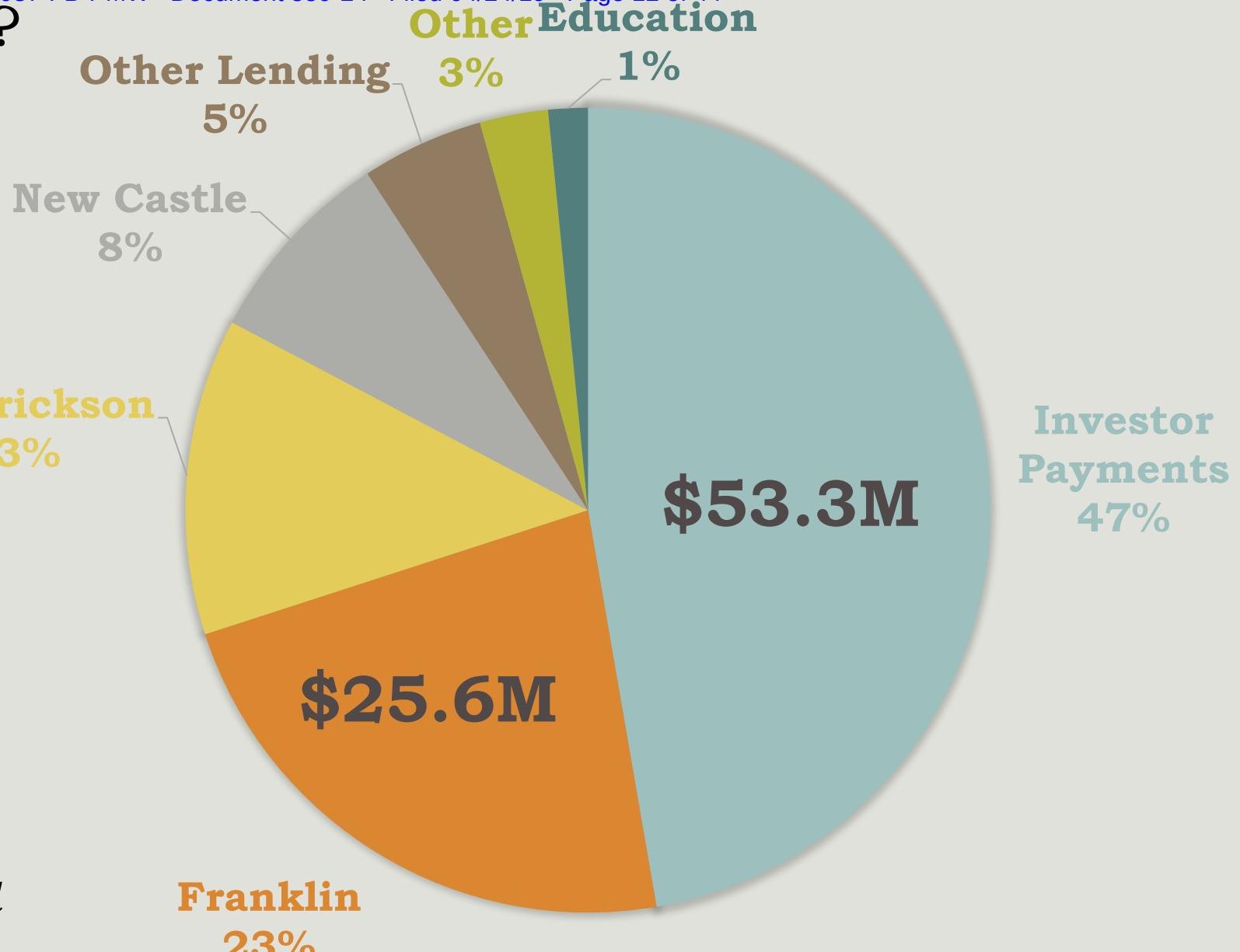
Type	Outgoing	Percent
Investor Payments	\$3,518,486.95	51.5%
FCI Savings X0235	\$1,200,000.00	17.5%
Franklin	\$963,558.35	14.1%
New Castle	\$531,000.00	7.8%
Other	\$625,325.54	9.1%
Total:	\$6,838,370.84	100%

In Mar07,
funds were
returned to
FCI or
transferred to
Franklin
Squires

Ending Balance: \$183,242.87

Where did the Money Go?

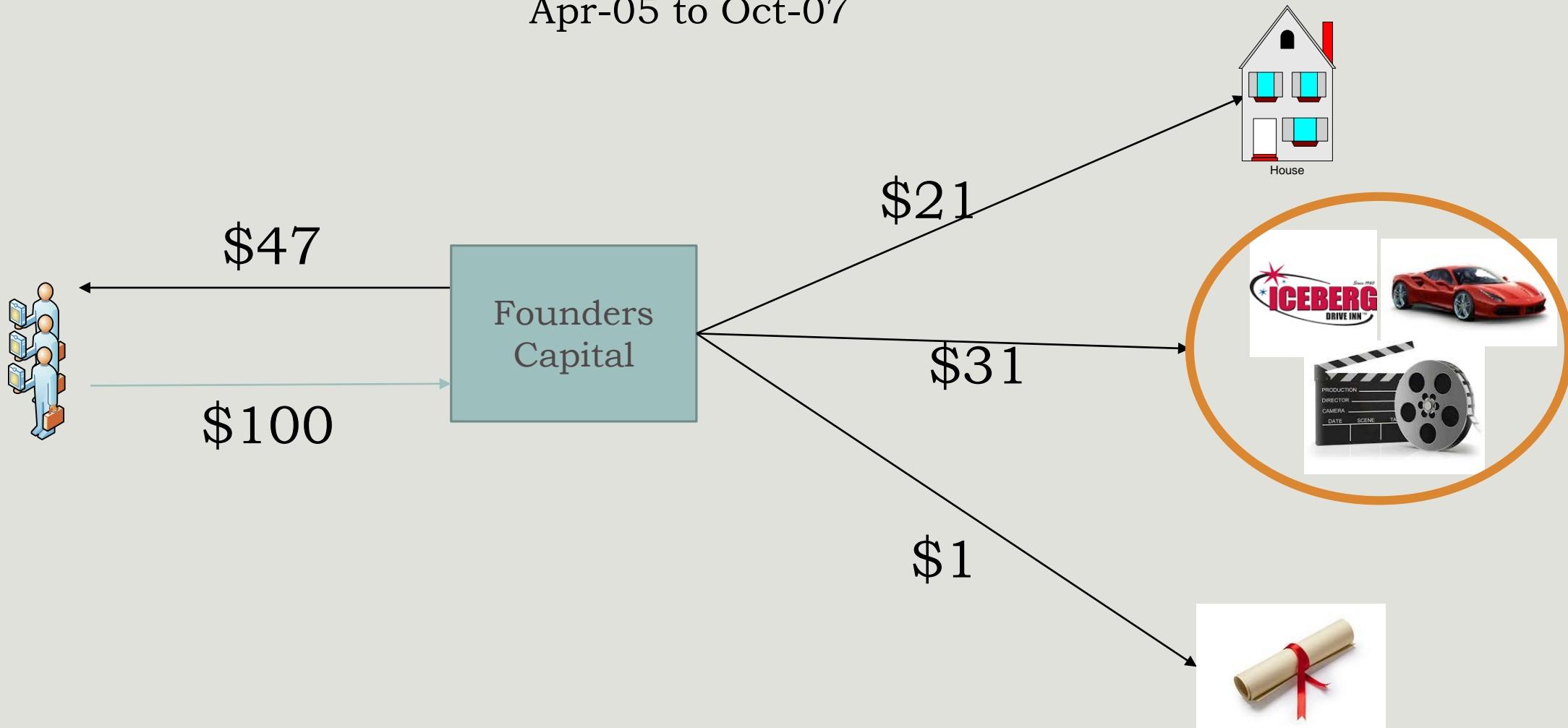
Apr-05 to Oct-07



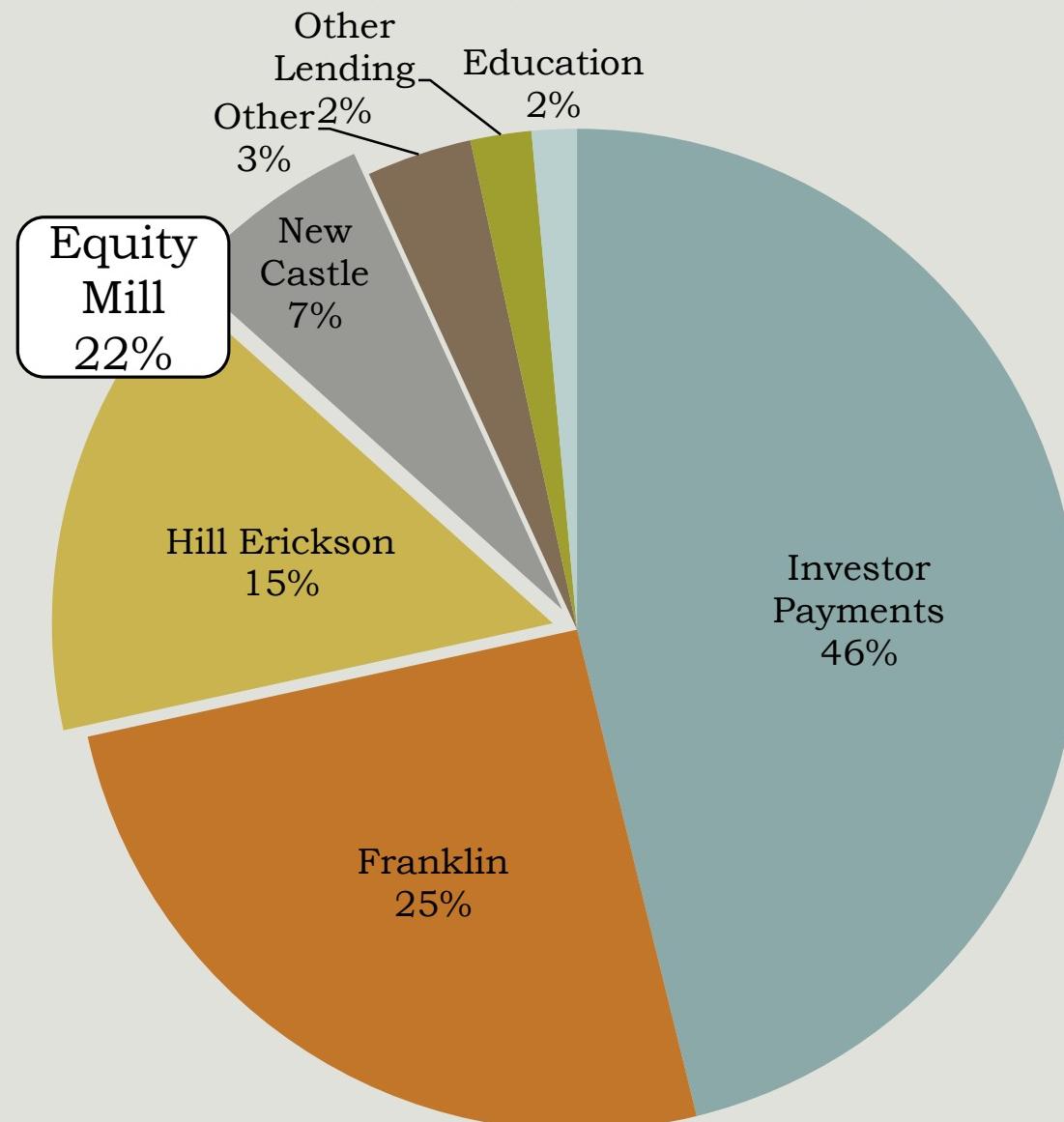
*Includes All Withdrawals for:
Founders Capital, Founders Capital
Investments, Rick Koerber LLC*

Investment with Founders Capital

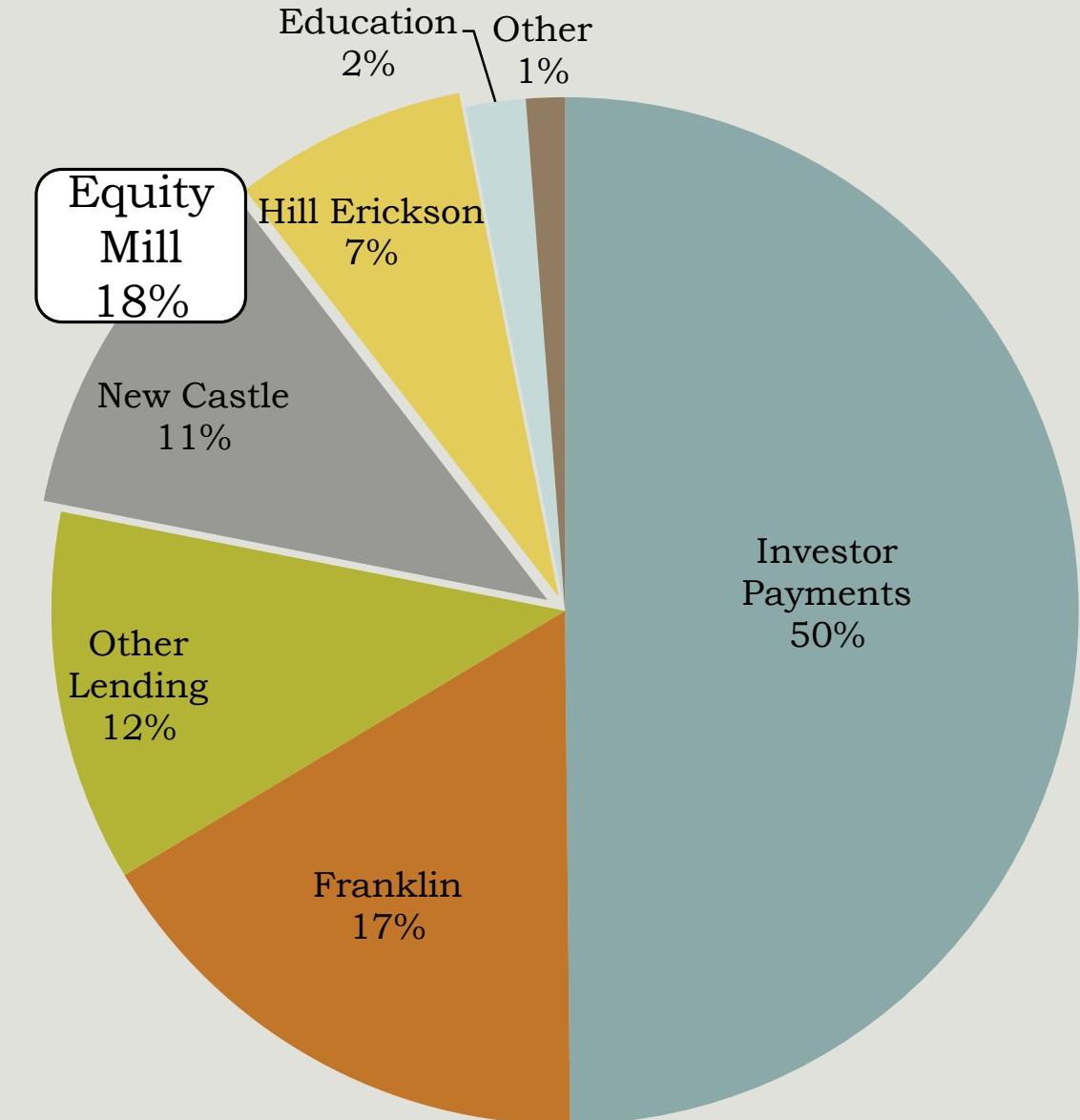
Apr-05 to Oct-07



2005-2006 Outflows



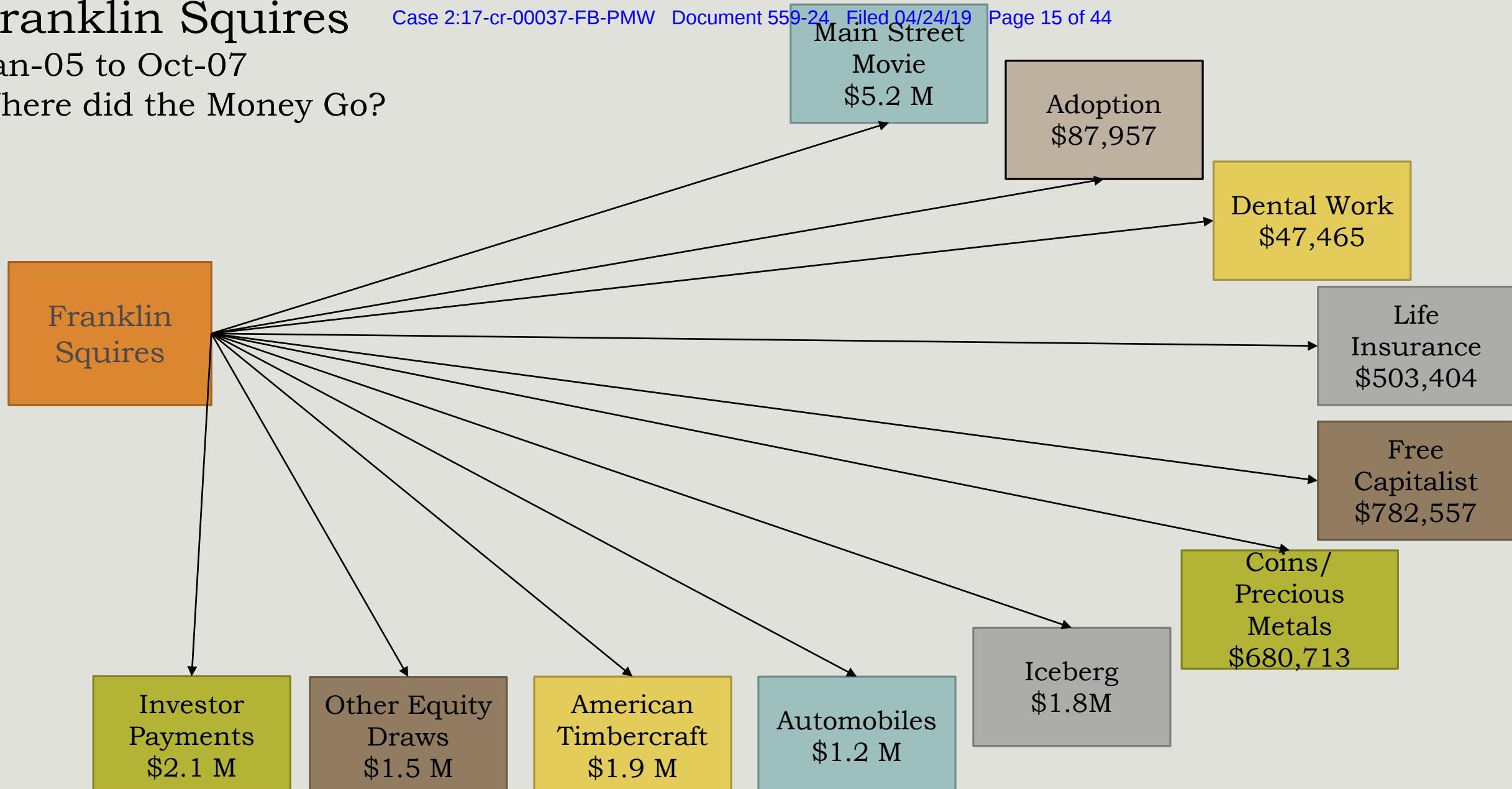
2007 - Outflows



Franklin Squires

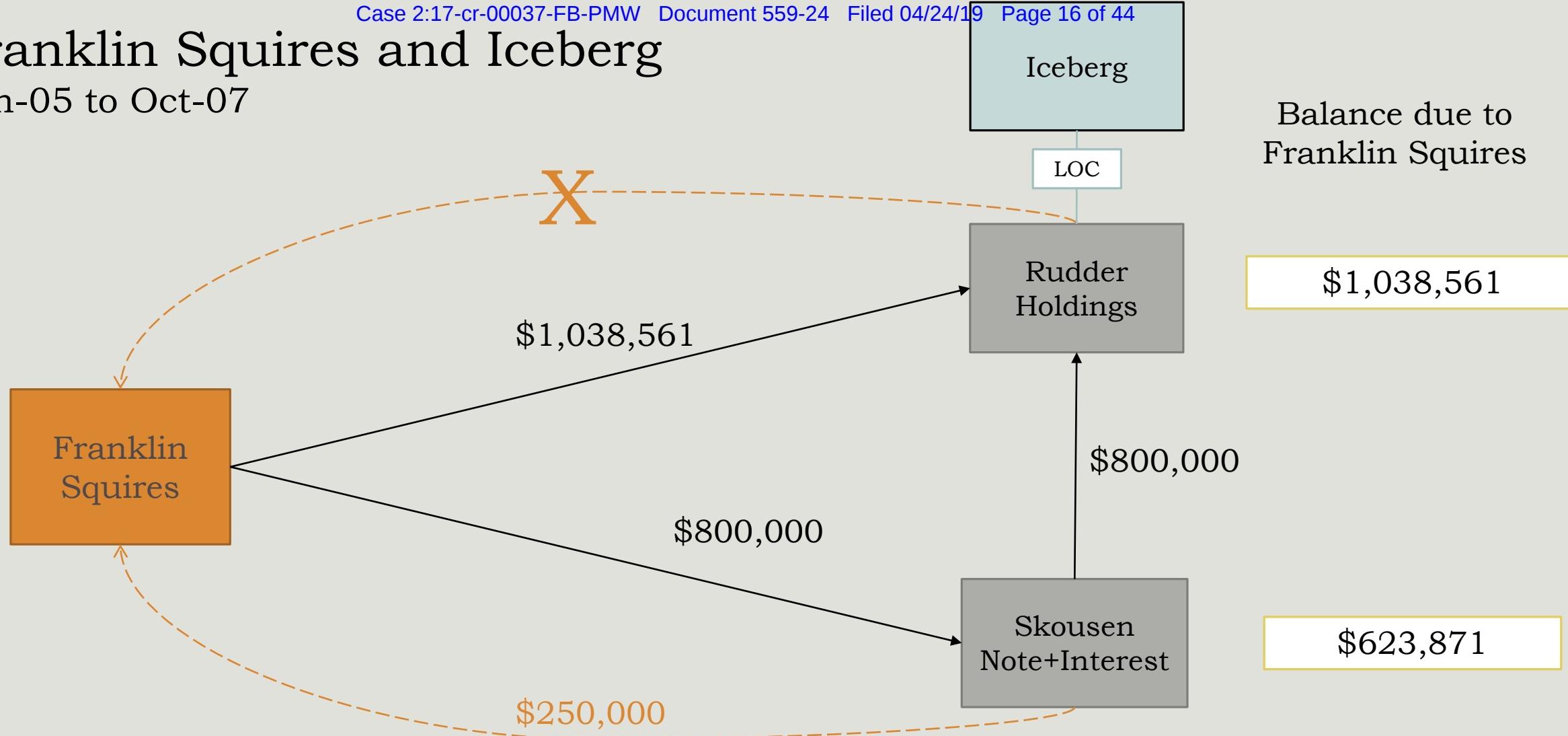
Jan-05 to Oct-07

Where did the Money Go?



Franklin Squires and Iceberg

Jan-05 to Oct-07



Founders Capital – Other Investing Activities

Investing Activities	Start Date
Precious Metals and Coins	1/24/2005
Kimber Academy	4/20/2005
JTH Publishing	10/6/2005
Iceberg (Rudder Holdings)	12/15/2005
Main Street Movie Group	3/21/2006
American Timbercraft (Investors Collaborative)	8/7/2006
American Founders University	10/9/2006

2005 - Portfolio Revenue

Magazine Statement

- \$111M in Revenue (2005)

Company	Revenue (2005)
AFA	\$0.00
AFU	\$0.00
CRK	\$0.00
Equity Mill LLC	\$0.00
Founders Capital	\$4,131,055.10
Founders Capital Investments	\$0.00
Franklin Chocolates	\$0.00
Franklin Squires Companies	\$0.00
Franklin Squires Investments	\$3,702,797.06
Free Capitalist	\$0.00
Global Central Management	\$0.00
Greystone Acquisitions	\$0.00
Hetzrony Properties LLC	\$0.00
Hill Erickson	\$540,995.63
Iceberg Franchising	\$0.00
Iceberg Opportunities	\$0.00
Investors Collaborative	\$0.00
Lucent	\$115,820.00
Main Street Movie Group	\$0.00
McGuire Group	\$0.00
Modular Manufacturing	\$0.00
New Castle	\$70,198.89
Rick Koerber LLC	\$0.00
RR Koerhoff	\$0.00
Rudder Holding	\$0.00
VIP Media	\$0.00
Total Revenue:	\$8,560,866.68

Exhibit 157f (December 2005 Management Reports), Exhibit 32 p 53, (Magazine), Exhibits 19-24, 161-171 (Quickbooks), Various Accounts
 Note: If investor funds are included as "Revenue" then the 2005 Figure would be **\$33.4 M**; Note: If Company did not have Quickbooks, revenue is drawn from any funds deposits that were not loaned by FC, FCI or FSI.

2006 - Portfolio Revenue

Magazine Statement

- Generated revenues in excess of \$500M (2006)

Company	Revenue (2006)
AFA	\$0.00
AFU	\$0.00
CRK	\$0.00
Equity Mill LLC	\$0.00
Founders Capital	\$17,228,853.36
Founders Capital Investments	\$1,889,298.23
Franklin Chocolates	\$710.16
Franklin Squires Companies	\$0.00
Franklin Squires Investments	\$1,879,404.63
Free Capitalist	\$0.00
Global Central Management	\$0.00
Greystone Acquisitions	\$0.00
Hetzrony Properties LLC	\$0.00
Hill Erickson	\$6,628,647.05
Iceberg Franchising	\$0.00
Iceberg Opportunities	\$0.00
Investors Collaborative	\$0.00
Lucent	\$136,892.58
Main Street Movie Group	\$7,786.83
McGuire Group	\$920,424.81
Modular Manufacturing	\$0.00
New Castle	\$503,884.26
Rick Koerber LLC	\$113,700.00
RR Koerhoff	\$418,150.00
Rudder Holding	\$102,294.83
VIP Media	\$53,000.00
Revenue	\$29,883,046.74

Exhibit 32 p 53, (Magazine), Exhibits 19-24,161-171 (Quickbooks), Various Accounts, Note: If investor funds are included as "Revenue" then the 2005 Figure would be **\$80.7 M**; Note: If Company did not have Quickbooks, revenue is drawn from any funds deposits that were not loaned by FC, FCI or FSI¹⁸

Summary of Net Losses

Profit Loss	Dates	Net Losses
Franklin Squires Investments	<i>Jan05-Dec06</i>	\$-9.5 M
Franklin Squires Companies	<i>Jan07-Jul07</i>	\$-2.7 M
Founders Capital	<i>Jan05-Dec06</i>	\$-7.1 M
Founders Capital Investments	<i>Jan07-Jul07</i>	\$-28.8 M
Hill Erickson	<i>Jan05-Jul07</i>	\$-3.7 M
New Castle	<i>Jan05-Jul07</i>	\$-13.7 M
	Total:	\$-65.5 M

Ex19a p.36-37,Ex20a p.47-54,Ex22a p.26,Ex23a p.23-24,Ex24a p.14-15,Ex166a p.6-8 (FSC, FSI, FC, FCI, HE & NC Profit/Loss), Notes: Profit/Loss Figures cover operational periods through July 2007 (date of compilation). In January 2007, there was a shift in operations from FC to FCI and from FSI to FSC. Specifically, FCI assumed FC's prior role in receiving investor funds and making investor payments. FC continued to accrue interest on loans, recording it as Interest Income in Quickbooks through 2007; however, the interest income was never collected. If the uncollected interest income for FC is included as of July 2007, the overall loss would be **-47.4** Million

Comparison of Deposits and Payments back to Investors (Apr-05 to Oct-07)

Case 2:17-cr-00037-FBP/MW Document 559-24 Filed 04/24/19 Page 21 of 44

Deposit Type	Deposits
Investment	\$92,425,742.62
Loan Payoff	\$17,245,717.90
All Other	\$3,034,167.92
Grand Total	\$112,705,628.44

\$20.3 M is
insufficient to
cover investor
payments

Payments back
to Investors

• \$53.3 M

Includes:

Founders Capital, Founders Capital Investments, Rick Koerber LLC

Exhibits 131,135,138 (FC Chase X1815,X3297,X8587), Exhibits 128,134,136 (RK LLC Key X4769, FCI Zions X2333, X0235), Exhibits 19,22,170 (FC/FCI/RK LLC Cash Register), Note: Intracompany Transfers were removed to avoid duplication, Note: Franklin Squires Investment Funds = \$6.2 Million (to total \$98.6 Million Total,) FSI Investor Payment=\$2.1

Growth of Principal Owed to Investors

Franklin Squires/Founders Capital

As of	Entity	Principal due to Investors
Sep-05	Franklin Squires Investments	\$5.4M
Dec-06	Founders Capital	\$67.5M
Jul-07	Founders Capital Investments	\$89.4M

Principal and Unpaid Interest owed to Investors

**Founders Capital, LLC
Balance Sheet
July 31, 2007**

Liabilities and Members' Equity

Current Liabilities

Accounts Payable	\$ 22,000
Interest Payable	14,652,156
Short-Term Notes Payable	89,398,684
Total Current Liabilities	<hr/> 104,072,840

Investors



Owed to

Equity

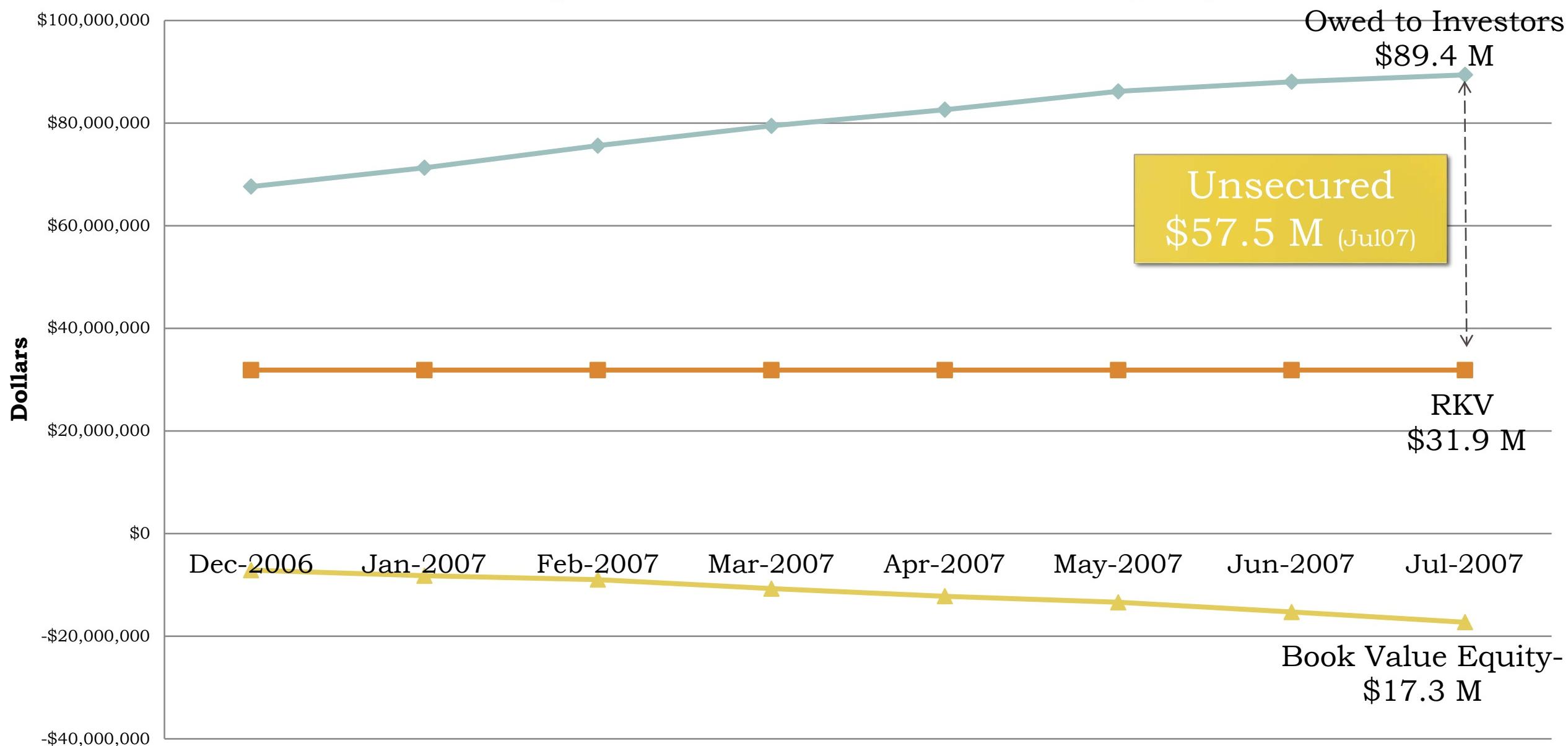
Member Contributions	52,122
Members' Equity (See Note 5 - Notes Receivable)	20,373,371
Total Equity	<hr/> 20,425,492
 Total Liabilities and Members' Equity	 <hr/> \$ 124,498,332

Real Estate Equity as of July 2007

Book Value			
Entity	Assets	Liabilities	Equity
New Castle	\$21.3M	\$35.0M	\$-13.7 M
Hill Erickson	\$31.8M	\$35.4M	\$-3.6 M
	Total Equity:		\$-17.3 M

Rick Koerber's Valuation (RKV)			
Entity	Assets	Liabilities	Equity
All	\$128 M	\$94.3M	\$31.9 M

Promissory Notes vs. Real Estate Equity



Amounts Owed to Investors vs. Rick Koerber Valuation

Case 2:17-cr-00037-FBP/M Document 559-24 Filed 04/24/19 Page 26 of 44

Interest Payments Stop: May 22, 2007

Unpaid Interest Due (July 2007):

\$14.7 M

Principal Owed (July 2007):

\$89.4 M

RKV: \$31,850,372

Less:

Properties NOT owned by Hill Erickson/New Castle

Heber Cabin (133): \$11,881,582
Gardner (72): \$141,979
Isom (128): \$488,955
Additional Lease Options: \$4,607,513

Adjusted RKV: \$ 14,730,343



Founders Capital, LLC**Balance Sheet****July 31, 2007****Assets****Current Assets**

Cash
 Accounts Receivable
 Interest Receivable
 Short-term Notes Receivable

Total Current Assets

Property and Equipment
 Real Estate

Other Assets

Long-term Notes Receivable

Total Assets

\$ 405,981
 55,603
 42,484,836
 81,099,552

124,045,972

375,000

77,360

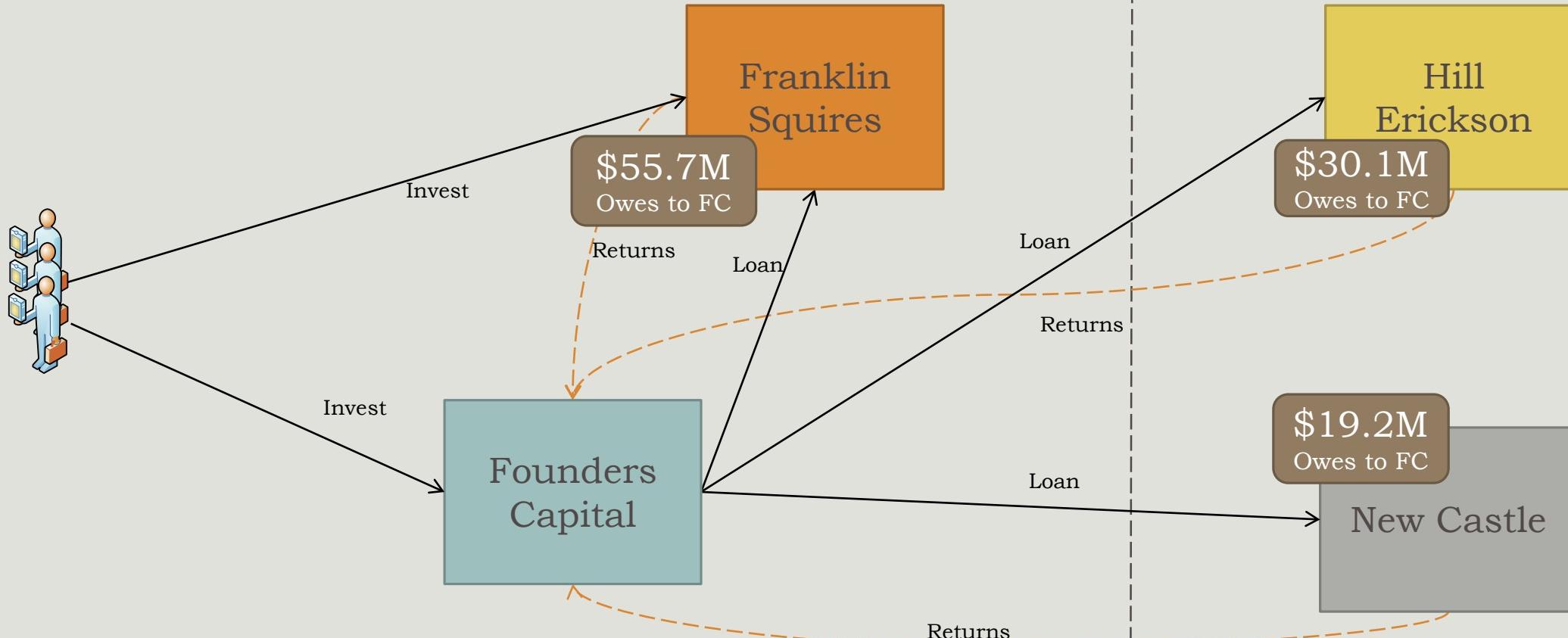
\$ 124,498,332

**\$123.7 M
 Uncollected
 Loans and
 Accrued Interest**

\$105 M (85%)
 Franklin Squires,
 New Castle, Hill
 Erickson

\$18.7 (15%)
 Hetzrony, Kimber
 Academy, Medley,
 Rick Koerber LLC,
 Rudder Holdings,
 AFA, Beit Lehi, Free
 Capitalist
 Enterprises, Main
 Street Movie, VIP
 Media, JTH
 Publishing, Investors
 Collaborative, CRK
 Central Mngt, Global
 Central, etc

Principal and
Interest owed to
FC \$105 M
July 2007



American Timbercraft

Company	Owed to FC	Cash Available (Jul-07)	Notes
Investors Collaborative	\$2,635,962.00	\$3.95	ATC claimed insolvent (Press release June 2007)
Modular Manufacturing		\$0.00	Write-off posted, bank account closed June 2007
RR Koerhoff	\$12,690.00	\$0.00	Limited Banking Activity
Total:	\$2,648,652.00		

Education

Company	Owed to FC	Cash Available (Jul-07)
American Founders Academy (AFA)	\$442,516.00	\$899.44
American Founders University (AFU)	\$799,737.00	\$130,338.23
Kimber Academy	\$2,011,189.00	<i>Most reimbursements were related to payroll, utility, rent, and other operating costs</i>
Total:	\$3,253,442.00	

Media

Company	Owed to FC	Net Income (Jul-07)	Output/Fixed Assets (Jul-07)	Cash Available (Jul-07)
Free Capitalist Enterprises	\$126,148.00	(-\$126,988.99)	<i>No Fixed Assets, No Revenue</i>	\$159.34
JTH Publishing	\$766,501.00		<i>minimal advertising revenue</i>	\$0.00
VIP Media	\$1,430,704.00		<i>Electronics Equipment Purchases identified in bank statements</i>	\$2,332.43
Total:	\$2,323,353.00			

Other Ventures

Company	Owed to FC/FS	Net Income	Output/Fixed Assets (Jul-07)	Cash Available (Jul-07)
Franklin Chocolates	\$660.00 (FS)	\$-1,577.84 Jul-06	None	\$1,486.16
Main Street Movie	\$8,632,499.00 (FC)		Horror Film	\$287,296.24
Rudder Holdings	\$1,028,560.98 (FS) \$618,370.97 (FC)	\$46,636.45 Jul-07	Iceberg Franchise Bountiful Property	\$1,090,922.39
CRK Central Management	\$118,785.00 (FC)	\$8,369.64 Jul-07	None	\$897.93
Total:	\$10,064,536.98			

Real Estate

(other than New Castle and Hill Erickson)

Company	Total Owed to Net Income FC/FS	(Jul-07)	Notes	Cash Available (Jul-07)
Hetzrony Properties	\$502,488.00		<i>Funded by FC entirely, minimal bank activity, no known fixed assets</i>	\$82,100.00
Lucent Real Estate	\$16,320.00 _{FS}	\$34,475.00	<i>\$63,664.17 No Fixed Assets</i>	\$425.89
Equity Mill LLC			<i>Opening deposit of \$100 was the sole deposit, only bank fees were incurred</i>	\$0.00
Eastbay Properties	\$3,000 _{FS}		<i>Entity became Hill Erickson</i>	\$928.16 Mar-07
Greystone Acquisitions			<i>Opening deposit of \$100 (from FSI) was sole deposit, no activity</i>	\$100.00
Total:	\$556,283.00			

11/3/05 Account Balance: \$2,876,015.86

Counts 2,5

11/4/05-11/10/05 Incoming Funds

Included in Investment:

11/4/05 Miwe Holdings \$850,000.00

Type	Incoming
Investment	\$1,751,100.77
Franklin	\$65,000.00
Transfer Savings	\$48,000.00
Income	\$1,625.00
Grand Total	\$1,865,725.77

Included in Investor Payment:

11/8/05 Miwe Holdings \$147,500.00

11/4/05-11/10/05 Outgoing Funds

Type	Outgoing
Investor Payment	\$813,179.32
New Castle	\$170,000.00
Kimber	\$116,000.00
Grand Total	\$1,099,179.32

Prior Investors
Equity Mill (15%)
Kimber Academy

11/10/05 Ending Balance: \$3,642,562.31

7/5/06 Account Balance: \$586,890.40

Counts 3,8**7/6/06 Incoming Funds**

Type	Incoming
Miwe Holdings	\$500,000.00
HIJ Investments	\$94,000.00
Transfer Savings	\$2,517,000.00
Total	\$3,111,000.00

7/6/06 Outgoing Funds

Type	Outgoing
Franklin Squires	\$500,000.00
Miwe Holdings	\$415,400.00
TSS Investments	\$277,519.58
Hunters Capital	\$201,331.95
Annuit Coeptis	\$150,217.02
Atlas Capital LLC	\$89,190.97
Kathryn Bowen	\$8,250.00
Randall Hyde	\$6,655.50
Grand Total	\$1,648,565.02

\$1.15 M Prior Investors

7/6/06 Ending Balance: \$2,049,325.38

Counts 4,11,12,13

Date	Type	Description	Incoming	
5/22/07	Investment	Miwe Holdings	\$1,000,000.00	\$1.16 M
5/22/07	Investment	Rick Koerber LLC	\$160,000.00	Investor Funds

5/22/07 Outgoing Funds

Description	Outgoing	
HIJ Investments	\$167,755.00	
Magleby/Provident	\$126,536.47	
Miwe Holdings	\$125,000.00	
Five Pillars Investments	\$116,973.07	
Clyne Long	\$113,144.90	
Atlas Capital LLC	\$109,226.45	
Freestyle Holdings	\$101,025.00	
Capital Enterprises LLC	\$96,470.00	
Hill Erickson	\$11,000.00	
Grand Total	\$967,130.89	

\$956,130.89
Prior Investors

Equity Mill (1%)

5/22/07 Ending Balance: \$193,115.70

Chase X9118 Franklin Squires Investment

Count 6

Date	Type	Description	Outgoing	Incoming	Balance
1/12/2006	DebitCrd	Balance			\$195,200.54
1/13/2006	TXFR	Franklin Squires Investments		\$14,714.00	\$209,914.54
1/13/2006	DEP	Founders Capital X1815		\$450,000.00	\$659,914.54
1/13/2006	DEP	Merchant Account		\$12,355.07	\$672,269.61
1/13/2006	DEP	Merchant Account		\$29.99	\$672,299.60
1/13/2006	DebitCrd	Apple Computer	\$1,485.39		\$670,814.21
1/13/2006	DebitCrd	Fed Ex	\$49.06		\$670,765.15
1/13/2006	DebitCrd	Week Makeover Amer	\$19.99		\$670,745.16
1/13/2006	DebitCrd	HMS Host	\$8.60		\$670,736.56
1/13/2006	Wire	Bex Engraving CO Inc	\$428,350.00		\$242,386.56
1/13/2006	5029	BMW Payment	\$1,047.01		\$241,339.55
1/13/2006	5042	Alesco	\$54.92		\$241,284.63
1/13/2006	5049	East Bay Business Center	\$874.12		\$240,410.51
1/13/2006	5059	Kelly Services Inc	\$3,177.50		\$237,233.01
1/13/2006	5062	Provo City Utilities	\$2,032.65		\$235,200.36
1/13/2006	5063	Qwest	\$19.23		\$235,181.13
1/13/2006	5064	Ray, Quinney & Nebeker	\$4,242.25		\$230,938.88
1/13/2006	5070	Simmons Outdoor Media	\$6,500.00		\$224,438.88



Hunters Capital X1815
6/4/06 Balance: \$393,853.93

Count 7

Hunters Capital



6/5/06-6/6/06 Incoming Funds

Type	Incoming
Transfer Savings	\$2,500,000.00
Investment	\$148,000.00
Grand Total	\$2,648,000.00

6/5/06-6/6/06 Outgoing Funds

Description	Outgoing
Franklin Squires	\$500,000.00
Miwe Holdings	\$415,400.00
TSS Investments	\$248,186.25
Hunters Capital	\$146,085.88
Annuit Coeptis	\$141,657.02
Five Pillars Investments	\$93,350.00
Atlas Capital LLC	\$89,190.97
Capital Enterprises LLC	\$23,021.12
Freestyle Holdings	\$16,669.35
Kathryn Bowen	\$8,250.00
Grand Total	\$1,681,810.59

\$1.18 M Prior Investors

6/6/06 Ending Balance: \$1,360,043.34

9/5/06 Account Balance: \$107,015.62

Count 9

9/6/06 Incoming Funds

Type	Incoming
Investment	\$201,200.00
Transfer Savings	\$2,000,000.00
Total	\$2,201,200.00

9/6/06 Outgoing Funds

Date	Description	Outgoing
9/6/2006	Miwe Holdings	\$443,303.23
9/6/2006	TSS Investments	\$333,516.90
9/6/2006	Hunters Capital	\$288,805.80
9/6/2006	Annuit Coeptis	\$141,657.02
	Five Pillars	
9/6/2006	Investments	\$99,285.48
9/6/2006	Atlas Capital LLC	\$89,423.23
9/6/2006	Lyrenterprises LLC	\$32,885.76
9/6/2006	Vonco Holdings LLC	\$32,366.51
9/6/2006	Freestyle Holdings	\$28,087.90
9/6/2006	Kathryn Bowen	\$8,250.00
	Total	\$1,497,581.83

Prior Investors

9/6/06 Balance: \$810,633.79

Chase X9118 Franklin Squires Investment

Count 10

Date	Type	Description	Outgoing	Incoming	Balance
9/12/2006		Balance			\$124,579.71
9/13/2006		Founders Capital 2332433297		\$300,000.00	\$424,579.71
9/13/2006	DebitCrd	Chevron Springville UT	\$68.88		\$424,510.83
9/13/2006	DebitCrd	Ruby River #405 Provo UT	\$30.11		\$424,480.72
9/13/2006	Wire	Symbolic Of Nevada Inc	\$296,793.25		\$127,687.47
9/13/2006	Wire	Michelle Koerber	\$3,774.00		\$123,913.47
9/13/2006		Check	\$24.95		\$123,888.52
9/13/2006		Check	\$10.00		\$123,878.52
9/13/2006	5732	Jaguar Credit	\$1,355.13		\$122,523.39
9/13/2006	5734	Mercedes Benz Credit	\$2,491.75		\$120,031.64
9/13/2006	5758	Check	\$97.34		\$119,934.30
9/13/2006	5761	Check	\$16.00		\$119,918.30
9/13/2006	5765	Check	\$480.00		\$119,438.30
9/13/2006	5777	Check	\$152.00		\$119,286.30
9/13/2006	5780	Wells Fargo Bank-Auto Finance	\$1,199.99		\$118,086.31
9/13/2006	5782	Check	\$916.35		\$117,169.96
9/13/2006	5783	Wells Fargo Bank-Auto Finance	\$1,282.91		\$115,887.05
9/13/2006	5786	Check	\$255.62		\$115,631.43
9/13/2006	5790	Check	\$52.00		\$115,579.43
9/13/2006	5806	Five Pillars Investments	\$13,500.00		\$102,079.43



Purchase of Spykers

Franklin Squires

Date	Description	Amount
9/13/06	Purchase of Spyker #1 by Franklin Squires from Symbolic of Nevada	\$296,793
6/18/07	Purchase of Spyker #2 by Hill Erickson from Dave Woodward	\$180,000
	Total Purchase Cost:	\$476,793
10/12/07	Sale of 2 Spykers to Mike Isom	\$400,000
	Loss Realized:	\$-76,793

Hill Erickson Quickbooks – Cash Register June 8, 2007 to June 18, 2007

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Date	Name	Memo	Classification	Inflow	Outflow	Balance
06/08/2007						19,548.79
06/08/2007	Founders Capital Investments LLC	operating loan	FCI Operating loan	\$300,000.00		319,548.79
06/11/2007	United Equity Funding	4298 Vintage Dr Provo	HM Fees		\$70,948.97	248,599.82
06/11/2007	New Castle Holdings LLC	2340 E 350 N Layton Craig Ferrin	Monthly property payments		\$4,140.61	244,459.21
06/12/2007	Mckinley, Ittersagen, Gunderson	4123 Norris Terrace North Port FL	Property-Entries		\$942.73	243,516.48
06/12/2007	Mckinley, Ittersagen, Gunderson	3653 Needle Terrace North Port F1	Property-Entries		\$1,120.04	242,396.44
06/13/2007	Timothy Watson	Poquoson Title	Properties	\$27,839.82		270,236.26
06/13/2007	Gary Walters		Properties	\$40,617.18		310,853.44
06/18/2007	Founders Capital Investments LLC	operating loan	FCI Operating loan	\$80,000.00		390,853.44
06/18/2007	Dave Woodward		Spyker		\$180,000.00	210,853.44
06/18/2007	United Equity Funding	3827 Bay Vista Dr #1239 Selbyville DE	HM Fees		\$17,211.53	193,641.91
06/18/2007	United Equity Funding	916 Canal #2	HM Fees		\$18,774.54	174,867.37
06/18/2007	Employer Solutions Group 081207		Payroll Items		\$6,617.48	168,249.89

Founders Capital X1815

6/6/06 Balance \$1,360,043.34

Counts 15/16

Date	Type	Description	Incoming
6/7/06	Investment	Annuit Coeptis	\$214,000.00
6/7/06	Investment	Clyne Long	\$10,000.00
		Hansen House	
6/7/06	Investment	Investments	\$36,400.00
6/7/06	Investment	Hunters Capital	\$9,000.00
6/7/06	Investment	RACE LLC	\$7,000.00
6/7/06	Investment	TSS Investments	\$600,000.00

\$876,400
Investor Funds

6/7/06 Outgoing

Date	Description	Incoming
6/7/06	Ferrari	\$218,896.27
6/7/06	Ferrari	\$213,459.67
6/7/06	Anderson Graphics	\$3,147.50
6/7/06	Aspectus Capital LLC	\$114,100.00
6/7/06	Atlas Capital LLC	\$64,100.00
6/7/06	Clyne Long	\$62,145.58
6/7/06	Cody Moore	\$4,320.00
6/7/06	Lyrenterprises LLC	\$23,197.85
6/7/06	Magna Investments	\$45,658.06
6/7/06	McGuire Financial/Group	\$112,943.89
6/7/06	Vonco Holdings LLC	\$12,417.25

\$432,355.94
Asset Purchase

\$442,030.13
Prior Investors

6/7/06 Balance \$1,362,057.27

Purchase of Ferraris

Founders Capital

Counts 15/16

Date	Description	Amount
6/2/06	Purchase of Ferrari #1 by Founders Capital, (booked as Automobile Expense)	\$213,460
6/6/06	Deposit of \$214,000 from Annuit Coeptis	\$214,000
7/7/06	Reversal of journal entry to Pnote, reduce Automobile Expense to \$0	
Total Gain:		\$540
Date	Description	Amount
6/2/06	Purchase of Ferrari #2 by Founders Capital, (booked as Automobile Expense)	\$218,896
8/8/06	Deposit of \$200,000 from TSS Investments	\$200,000
Loss Recognized: (closing entry 12/31/06)		\$-18,896